

## **EXHIBIT Y**

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Attorneys for Claimant A&G Goldman Partnership

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

|                                |                                |
|--------------------------------|--------------------------------|
| -----                          | X                              |
| SECURITIES INVESTOR PROTECTION | :                              |
| CORPORATION,                   | : Adv. Pro. No. 08-0179 (BRL)  |
| Plaintiff-Applicant,           | :                              |
|                                | : SIPA Liquidation             |
| v.                             | :                              |
|                                | : (Substantively Consolidated) |
| BERNARD L. MADOFF INVESTMENT   | :                              |
| SECURITIES LLC,                | :                              |
| Defendant.                     | :                              |
| -----                          | X                              |
| In re:                         | :                              |
| BERNARD L. MADOFF              | :                              |
| Debtor,                        | :                              |
| -----                          | X                              |

**CLAIMANT'S OBJECTION TO TRUSTEE'S DETERMINATION OF CLAIM**

Claimant A & G Goldman Partnership, by its attorneys Herrick, Feinstein LLP, hereby submits its objection to the Trustee's denial of its customer Claim Number 015036. The basis for Claimant's objection is the Trustee's faulty construction of the term Net Equity, which should properly be based on each claimant's balance as shown on their November 30, 2008

MWPTAP01100710

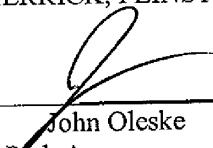
account statement provided by BLMIS.

In support of its objection Claimant submits herewith its November 30, 2008 account statement, which shows a closing balance of \$1,618,432.86. Based on that closing balance, Claimant is entitled to an allowed claim in the BLMIS liquidation proceeding.

Dated: New York, New York  
September 28, 2009

HERRICK, FEINSTEIN LLP

By: \_\_\_\_\_

  
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MWPTAP01100711

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New York, NY 10022

A & S GOLDMAN PARTNERSHIP

C/O 6 GOLDMAN  
9 RYE ROAD  
RYE

NY 10580

1-60304-3-0  
11/30/08  
\*\*\*\*\*5682

| DATE  | ACCOUNT | AMOUNT | DESCRIPTION                  | AMOUNT | DESCRIPTION | AMOUNT | DESCRIPTION |
|-------|---------|--------|------------------------------|--------|-------------|--------|-------------|
| 11/12 | 10000   | 10000  | BALANCE FORWARD              | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | WAL-MART STORES, INC.        | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | INTERNATIONAL BUSINESS MACHS | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | EXXON MOBIL CORP             | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | TIMEL CORP                   | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | JOHNSON & JOHNSON            | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | PEPPER HANCOCK               | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | COCA COLA CO                 | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | CDONALD CORP                 | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | PERKINS STEAKHOUSE           | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | MICROSOFT CORP               | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | ORACLE CORPORATION           | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | PEPSICO INC                  | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | APPLE INC                    | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | PRINTER INC                  | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | ABBOTT LABORATORIES          | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | PROCTER & GAMBLE CO          | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | AMGEN INC                    | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | PHILIP MORRIS INTERNATIONAL  | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | BANK OF AMERICA              | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | QUALCOMM INC                 | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | UNIT GROUP INC               | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | SCHLUMBERGER LTD             | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | COMCAST CORP                 | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | CL A                         | 10000  | 10000       | 10000  | 10000       |
| 11/12 | 10000   | 10000  | CONTINUED ON PAGE 2          | 10000  | 10000       | 10000  | 10000       |

PAGE 4 OF 10 THIS STATEMENT FOR INCOME TAX PURPOSES

MWPTAP01100712

ABSTRACT  
Madoff Securities International Limited  
21 Berkeley Place  
Mayfield, New York 10022  
Tel (212) 490-0222

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**BERNARD L. MADOFF**  
INVESTMENT SECURITIES LLC  
New York, NY  
New York, NY

**A & G GOLDMAN PARTNERSHIP**  
C/O G GOLDMAN  
9 RYE ROAD  
RYE  
NY 10580

1-60304-3-0  
11/30/08  
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1-60304-3-0  
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11/30/08  
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| DATE  | BUYER | SELLER | QUANTITY                   | UNIT   | DESCRIPTION  | PRICE | AMOUNT | TO YOUR ACCOUNT | TO YOUR ACCOUNT |
|-------|-------|--------|----------------------------|--------|--------------|-------|--------|-----------------|-----------------|
| 11/12 | 2,414 | 17656  | AT&T INC                   | 27     | 65,274-00    |       |        |                 |                 |
| 11/12 | 612   | 78158  | CONOCOPHILIPS              | 52,510 | 32,160-12    |       |        |                 |                 |
| 11/12 | 608   | 81982  | UNITED PARCEL SVS INC      | 52,040 | 21,228-52    |       |        |                 |                 |
| 11/12 | 2,482 | 82484  | CISCO SYSTEMS INC          | 16,730 | 41,622-86    |       |        |                 |                 |
| 11/12 | 714   | 86308  | U.S. RANCORP               | 29,530 | 21,112-42    |       |        |                 |                 |
| 11/12 | 1,950 | 86910  | HERSTEN CORP               | 17,230 | 15,213-50    |       |        |                 |                 |
| 11/12 | 4,008 | 86932  | UNITED TECHNOLOGIES CORP   | 13,120 | 24,700-50    |       |        |                 |                 |
| 11/12 | 4,218 | 91136  | GENERAL ELECTRIC CO        | 19,630 | 84,934-34    |       |        |                 |                 |
| 11/12 | 1,150 | 94960  | VERIZON COMMUNICATIONS     | 30,410 | 37,139-36    |       |        |                 |                 |
| 11/12 | 1,102 | 95462  | ROCKWELL INTERNATIONAL     | 37,400 | 34,638-00    |       |        |                 |                 |
| 11/12 | 1,428 | 99286  | HELEYS-PALGO-LEONEN        | 29,800 | 42,611-40    |       |        |                 |                 |
| 11/12 | 1,020 | 99788  | HERLETT PACKARD CO         | 34,900 | 35,638-00    |       |        |                 |                 |
| 11/12 |       | 21698  | U.S. TREASURY BILL         | 99,936 | 1,549,008-00 |       |        |                 |                 |
| 11/12 |       |        | U.S. TREASURY BILL         |        |              |       |        |                 |                 |
| 11/12 |       |        | FIDELITY SPARTAN           |        |              |       |        |                 |                 |
| 11/12 |       |        | U.S. TREASURY MONEY MARKET |        |              |       |        |                 |                 |
| 11/12 |       |        | FIDELITY SPARTAN           |        |              |       |        |                 |                 |
| 11/12 |       |        | U.S. TREASURY MONEY MARKET |        |              |       |        |                 |                 |
| 11/12 |       |        | FIDELITY SPARTAN           |        |              |       |        |                 |                 |
| 11/12 |       |        | U.S. TREASURY MONEY MARKET |        |              |       |        |                 |                 |
| 11/12 |       |        | DIV 11/19/08               |        |              |       |        |                 |                 |
| 11/12 |       |        | CONTINUED ON PAGE          |        |              |       |        |                 |                 |

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



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**BERNARD L. MADOFF**  
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RYE

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11/30/08  
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5682

| Symbol | Bought<br>Date | Bought<br>Price | Sold<br>Date | Sold<br>Price | Description                  | Cost    | Market<br>Value | Unrealized<br>Gain/Loss | YTD<br>Gain/Loss | YTD<br>Return |
|--------|----------------|-----------------|--------------|---------------|------------------------------|---------|-----------------|-------------------------|------------------|---------------|
| 612    | 2-142          | 2-142           |              |               | CONOCOPHILIPS                | 52-520  |                 |                         |                  |               |
| 2-142  | 2-142          | 2-142           |              |               | EXXON MOBIL CORP             | 29-570  |                 |                         |                  |               |
| 1-020  | 1-020          | 1-020           |              |               | GENERAL ELECTRIC CO          | 11-170  |                 |                         |                  |               |
| 1-020  | 1-020          | 1-020           |              |               | ROULETTE                     | 292-980 |                 |                         |                  |               |
| 2-346  | 2-346          | 2-346           |              |               | HENLETT PACKARD CO           | 35-280  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | AMTEL CORP                   | 13-800  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | INTERNATIONAL BUSINESS MACHS | 11-800  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | JPMORGAN CHASE & CO          | 31-660  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | JOHNSON & JOHNSON            | 58-580  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | MCDONALDS CORP               | 38-750  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | EMERSON ELECTRIC CO          | 26-720  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | MICROSOFT CORP               | 20-220  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | ORACLE CORPORATION           | 16-090  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | PEPSICO INC                  | 16-700  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | PETZER INC                   | 16-730  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | PHILIP MORRIS INTERNATIONAL  | 62-160  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | PROCTER & GAMBLE CO          | 64-350  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | QUALCOMM INC                 | 33-570  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | SCHLUMBERGER LTD             | 50-740  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | FOLEY SPARTAN                | 1-1     |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | U S TREASURY MONEY MARKET    |         |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | U S BANCORP                  | 26-980  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | UNITED PAPER SVC INC         | 27-900  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | GLASS                        | 27-900  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | U S TREASURY BILL            | 99-971  |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | BUS 03/26/2009               |         |                 |                         |                  |               |
| 1-722  | 1-722          | 1-722           |              |               | CONTINUED ON PAGE 5          |         |                 |                         |                  |               |

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